

Kumpulan Perangsang Selangor's share price up 2.31% on new biz

15 February 2018

PETALING JAYA: **Kumpulan Perangsang Selangor Bhd's** (KPS) share price gained 2.31% or 3 sen to RM1.33 after it announced that it is buying CPI (Penang) Sdn Bhd for RM250 million cash, in a bid to enter into the electronic manufacturing services (EMS) industry.

Some 141,500 shares were traded.

KPS has entered into a share sale agreement for the acquisition of 100% equity in CPI from HK Resources Sdn Bhd and TCS Resources Sdn Bhd.

Founded in 1990, CPI offers complete EMS solutions to its customers, from end-to-end plastic injection moulding services encompassing product design or conceptualisation, tool fabrication and production, to complete box-build services.

CPI currently operates from the Bayan Lepas Industrial Zone in Penang and has a clientele of more than 90 corporations worldwide.

It recorded a consistent revenue growth trend in financial years 2015 and 2016 with year-on-year growth of 16% and 17% respectively. Over 50% of the annual revenue is from exports while local sales are primarily to Malaysia-based subsidiaries of multinational groups.

<http://sme.org.my/2018/02/15/kumpulan-perangsang-selangors-share-price-up-2-31-on-new-biz/>