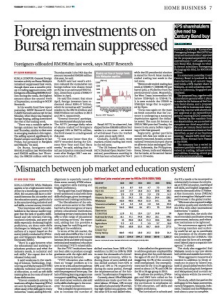


Headline	KPS shareholders give nod to Century Bond buy		
MediaTitle	The Edge Financial Daily		
Date	01 Nov 2016	Color	Black/white
Section	Home Business	Circulation	15,000
Page No	7	Readership	50,000
Language	English	ArticleSize	41 cm ²
Journalist	WONG LEE	AdValue	RM 500
Frequency	Daily	PR Value	RM 1,501



KPS shareholders give nod to Century Bond buy

BY WONG EE LIN

KUALA LUMPUR: **Kumpulan Perangsang Selangor Bhd (KPS)** has obtained its shareholders' approval for the proposed acquisition of an approximately 71.44% stake in Century Bond Bhd, through its wholly-owned subsidiary Perangsang Packaging Sdn Bhd, for RM150.03 million.

In a statement yesterday, it said Century Bond is involved in the manufacturing of cement bags and holds a 60% market share in Malaysia, as well as having a presence in Indonesia, Singapore and Thailand.

The proposed buy, together with a mandatory general offer it plans to make for the balance of the Century Bond shares, and a proposal to diversify its business into manufacturing, was met with shareholders' approval at an extraordinary general meeting (EGM) yesterday.

"Backed by the mandate from our shareholders, we are excited to complete our third acquisition of the year, as Century Bond meets all desired investment criteria we have identified, as part of our business strategy," shared KPS chief executive officer Ahmad Fariz Hassan at the EGM.

The company has a varied investment portfolio with assets involved in trading, infrastructure and utilities, licensing, oil and gas, and telecommunications.