

CBB enters into JV with China-based Honda Printing to produce boxes

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KUALA LUMPUR: Century Bond Bhd (CBB), a subsidiary of **Kumpulan Perangsang Selangor Bhd** (KPS), has entered into a joint-venture (JV) agreement with China-based Honda Printing Holdings Ltd (Honda Printing) to produce offset carton boxes for the manufacturing sector.

The JV between CBB's wholly-owned subsidiary, Pro Pulp Packages Sdn Bhd, and Honda Printing would see the two companies holding 60% and 40% stakes, respectively, in a JV company, named Imej Harmoni Sdn Bhd, with a combined investment of RM2.87mil.

In a statement yesterday, KPS said the JV company, which would set up operations within CBB's premises in Johor, would take over Honda Printing existing supply contracts to customers in Malaysia, with additional available production capacity for expansion beyond its current customers.

"It will grant us the opportunity to further expand the business beyond its present clientele to serve manufacturers nationwide," it said. — Bernama

<https://www.thestar.com.my/business/business-news/2018/04/10/cbb-enters-into-jv-with-chinabased-honda-printing-to-produce-boxes-cbb-enters-into-jv-with-chinabase/>