



## **Press Release**

**For Immediate Distribution**

### **PERANGSANG SELANGOR CLINCHES TOP AWARD AS RISK MANAGER OF THE YEAR FOR 2016 BY MARIM**

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**KUALA LUMPUR, 28 JULY 2016** – Kumpulan Perangsang Selangor Berhad (“Perangsang Selangor” or the “Company”), has been named Risk Manager of the Year for 2016, by the Malaysian Association of Insurance & Risk Management (“MARIM”) at the recently held MARIM Conference 2016. MARIM is a non-profit trade association representing corporate entities which practice Risk and Insurance Management in Malaysia, and presents the award to the organisation which clearly demonstrates an implemented effective risk management system with the objective of minimising potential losses while also adding value to the organisation. The MARIM Risk Manager of the Year Award recognises the pursuit of excellence in the risk management sector, and strives to set benchmarks for the risk management profession in the country. Ultimately, through the award and the related recognition, MARIM aims to promote the integration of sound risk management standards into business processes to enhance the overall growth and survival of an organization.

**Chief Executive Officer (“CEO”) of Perangsang Selangor, Ahmad Fariz Hassan (“Fariz”)** expressed, “We are extremely pleased to be recognised by MARIM as Risk Manager of the Year for 2016. It affirms the importance all of us at Perangsang Selangor place on risk management, not only in our investment strategy but also in our day to day operations and management processes. We are always mindful of our responsibilities as a public listed investment company and are constantly working to ensure that we effectively mitigate any risks to our shareholders.”

Building on their position as runner-up in the previous year, the Company has since continued to make a dedicated effort in not only implementing but also promoting good risk management practices and buy-in at all levels from the Board of Directors and Senior Management to their employees. Over 10 different Malaysian corporations including blue-chip companies were in the running for this year’s award, however it was Perangsang Selangor who emerged as the outright winner. Puan Nuranisah Mohd Anis, Head of Risk Management at Perangsang Selangor accepted the award which was presented to the Company by Mr Lim Tong Kang, President of MARIM during a gala dinner event on 27<sup>th</sup> July 2016. Also in attendance was Perangsang Selangor’s Chief Operating Officer (“COO”), Puan Suzila Khairuddin and the Risk Management Team.

**Fariz** further added, “Responsible risk management will continue to be a key underlying principle of Perangsang Selangor’s investment strategy, moving forward. We have already successfully completed

a number of new investments this year which show a high potential for returns, thus we are maintaining a positive outlook for Perangsang Selangor's prospects for the coming year."

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#### **ABOUT KUMPULAN PERANGSANG SELANGOR BERHAD**

Incorporated in August 1975, **Kumpulan Perangsang Selangor Berhad** ("**Perangsang Selangor**" or the "**Company**") is a public limited liability company and is currently listed on the Main Market of Bursa Malaysia Securities Berhad. The Company has a varied investment portfolio with assets involved in Infrastructure & Utilities, Oil & Gas, Telecommunications as well as Franchise Licensing. Perangsang Selangor is committed towards making significant contributions to human capital, intellectual, and sustainable developments, whilst strengthening its core businesses to optimise returns for its shareholders.

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